

RESOLUTION NO. RC-2016-1

A RESOLUTION OF THE WEST LAFAYETTE REDEVELOPMENT COMMISSION AUTHORIZING ADDITIONAL APPROPRIATIONS

WHEREAS, it has been determined that it is now necessary to appropriate an annual spending plan;

WHEREAS, the Treasurer of the Commission has caused a notice for a public hearing on the appropriations to be published as required by law; and

WHEREAS, a public hearing was held on January 6, 2016 at 8:30 a.m. on the appropriations at which all taxpayers and interested persons had an opportunity to appear and express their views as to the additional appropriations.

Section 1. Be it resolved by the Redevelopment Commission of the City of West Lafayette, Tippecanoe County, Indiana, that for the expenses of the Redevelopment Commission the following additional sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purposes herein specified, subject to the laws governing the same:

SAGAMORE PARKWAY ALLOCATION FUND

29100030 530011	Sagamore Eng- Engineering Services	\$	250,000
29100040 530017	Sagamore Dev-Other Professional Services	\$	7,500
29100040 536300	Sagamore Dev-Contract Services	\$	50,000
	TOTAL SERVICES AND OTHER CHARGES	\$	307,500
29100030 542100	Sagamore Eng-Road Construction	\$	75,000
29100030 543000	Sagamore Eng-Buildings	\$	425,000
29100040 544400	Sagamore Dev-Urban Forest	\$	50,000
	TOTAL CAPITAL OUTLAY	\$	550,000
29109440 551103	Sagamore B&I-Principal Bonds	\$	22,000
29109440 551203	Sagamore B&I-Interest Bonds	\$	8,127
	TOTAL DEBT SERVICE	\$	30,127
	TOTAL SAGAMORE PARKWAY ALLOCATION FUND	\$	887,627

KCB ALLOCATION FUND

29200040 530017	KCB Dev -Other Professional Services	\$ 15,000
29200040 536300	KCB Dev-Contract Services	\$ 140,000
	TOTAL SERVICES AND OTHER CHARGES	<u>\$ 155,000</u>
29200030 542100	KCB Eng-Road Construction	\$ 891,881
29200030 542360	KCB Eng-Sewers	\$ 90,000
29200033 543000	KCB Street-Buildings	\$ 100,000
29200050 544000	KCB Parks-Improvements Other Than Buildings	\$ 25,000
29200040 545200	KCB Dev-Motor Equipment	\$ 45,000
29200050 545200	KCB Parks-Motor Equipment	\$ 35,000
29200070 545200	KCB Police-Motor Equipment	\$ 179,580
29200033 545400	KCB Street-Heavy Duty/Specialty Vehicles	\$ 204,000
29200050 545800	KCB Parks-Other Equipment	\$ 124,000
29200080 545800	KCB Fire-Other Equipment	\$ 100,000
	TOTAL CAPITAL OUTLAY	<u>\$ 1,794,461</u>
29109440 551103	KCB B&I-Principal Bonds	\$ 22,000
29109440 551203	KCB B&I-Interest Bonds	\$ 8,127
29200000 551300	KCB-Lease Rental Payment	\$ 489,500
29200000 551310	KCB-COP Installment Payment	\$ 131,066
29200000 551320	KCB-Bond Debt Service Payment	\$ 431,500
29200000 551400	KCB-Trustee/Paying Agent Fees	\$ 1,750
		<u>\$ 1,083,943</u>
	TOTAL KCB ALLOCATION FUND	\$ 3,033,404

LEVEE/VILLAGE ALLOCATION FUND

29300030 530011	LV Eng-Engineering Services	\$ 672,000
29300040 530017	LV Dev -Other Professional Services	\$ 15,000
29300040 536300	LV Dev-Contract Services	\$ 262,000
	TOTAL SERVICES AND OTHER CHARGES	<u>\$ 949,000</u>
29200030 541150	LV Eng-Right of Way Land Acquisition	\$ 2,500,000
29300050 542160	LV Parks-Trail Construction	\$ 91,150
29300040 543000	LV Dev-Buildings	\$ 75,000

29300050 543000	LV Parks-Buildings	\$ 50,000
29300050 544000	LV Parks-Improvements Other Than Buildings	\$ 75,000
29300030 545800	LV Eng-Other Equipment	\$ 325,000
	TOTAL CAPITAL OUTLAY	\$ 3,116,150

293009440 551103	LV B&I-Principal Bonds	\$ 22,000
293009440 551200	LV B&I-interest Notes	\$ 20,000
293009440 551203	LV B&I-Interest Bonds	\$ 8,127
293000000 551300	LV-Lease Rental Payment	\$ 586,000
293000000 551500	LV -Bond Surety Insurance	\$ 100,000
	TOTAL DEBT SERVICE	\$ 736,127

TOTAL LEVEE/VILLAGE ALLOCATION FUND \$ 4,801,277

US 231 NORTH ALLOCATION FUND

29500040 530017	231N Dev-Other Professional Services	\$ 7,500
29500000 536050	231 N-Refund/Reimbursements Paid	\$ 11,467
	TOTAL SERVICES AND OTHER CHARGES	\$ 18,967

295000000 542100	231N Eng-Road Construction	\$ 200,000
	TOTAL CAPITAL OUTLAY	\$ 200,000

TOTAL US 231 NORTH ALLOCATION FUND \$ 218,967

US 231 PURDUE ALLOCATION FUND

296000000 536050	231 Purdue-Refund/Reimbursements Paid	\$ 380
	TOTAL SERVICES AND OTHER CHARGES	\$ 380

TOTAL US 231 NORTH ALLOCATION FUND \$ 380

Section 2. Explanation for the additional appropriation:

To provide for an ongoing spending plan for the 2016 fiscal year for the West Lafayette Redevelopment Commission.

Section 3. Effective Date:

This Resolution shall be considered to be effective as of January 1, 2016.

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on January 6, 2016 at the Morton Community Center, 222 N. Chauncey Av., West Lafayette, Indiana 47906.

**WEST LAFAYETTE REDEVELOPMENT
COMMISSION:**

BY: _____
Lawrence T. Oates, President

ATTEST:

Stephen B. Curtis, Secretary